

INDIAN POTASH LIMITED

GRAIN BASED DISTILLERY UNIT, TALAJARING, KALAHANDI, ODISHA

TENDER DOCUMENT FOR PROCUREMENT OF MAIZE

Tender No.: IPL/TALA/MAIZE/1/2026/AA

Tender Date: 15.10.2026

Tender Quantity: 25,000 MT

Tender Category: Single Bid Tender (Financial Bid)

B. Submission of Tender

Interested bidders may submit their offers within **seven (7) days** from the date of publication of the tender notice in newspapers.

The tender may be submitted:

- Personally;
- Through courier; or
- By registered/speed post.

In case the tender is sent by courier or post, the bidder shall be solely responsible for ensuring its receipt by the Tender Inviting Authority within the stipulated time. Indian Potash Limited (IPL) shall not be responsible for any delay, loss, or non-receipt of the tender for any reason whatsoever.

Bidders are advised to carefully read all terms and conditions contained in this tender document and seek clarification, if required, from the Tender Inviting Authority before submission of their bids.

Any amendment, corrigendum, or addendum issued by IPL in connection with this tender shall form an integral part of the tender document. Bidders are required to regularly monitor such updates, and IPL shall not be liable for any claim arising from the bidder's failure to take note of such changes.

2. Maize Specifications

The maize offered shall conform to the following specifications:

Parameter	Specification
Quality	Fresh maize, free from fungus, infestation, and discoloration

Parameter	Specification
Starch Content	Minimum 58%
Total Foreign Material (TFM)	Maximum 3-4%
Moisture Content	Maximum 14%

Any lot not meeting the above specifications may be rejected at the sole discretion of IPL.

3. Evaluation of Tender

Maize being a critical feedstock for the operation of the Distillery Unit, timely and uninterrupted supply is essential.

IPL reserves the right to accept offers from one or more bidders in order to meet its operational requirements.

The offers shall be evaluated primarily on the basis of the **lowest landed price (L-1 basis)**. The L-1 bidder's rate shall serve as the benchmark for evaluation and award of quantities.

IPL reserves the right to negotiate, accept, reject, or distribute quantities among multiple bidders as deemed fit and in the best interest of the Company.

4. Earnest Money Deposit (EMD) / Security Deposit

The bidder shall submit an **interest-free EMD/Security Deposit of ₹250 per Metric Ton (MT)** for the quantity quoted.

The EMD/Security Deposit shall be submitted through:

- Demand Draft (DD), or
- RTGS/NEFT transfer

in favour of:

Indian Potash Limited, Distillery Unit, Talajaring

The EMD/Security Deposit must accompany the bid, failing which the offer may be rejected.

5. Delivery Terms

Delivery Basis: FOR/FOL Indian Potash Limited, Grain Based Distillery Unit, Talajaring, Kalahandi, Odisha.

The supplier shall bear all expenses and risks up to the point of delivery at the designated location.

6. Delivery Period

The supply period shall be from:

01 November 2026 to 15 December 2026

The bidder shall submit a detailed supply schedule along with the financial bid, indicating:

- Day-wise supply plan; or
- Week-wise supply plan; or
- Month-wise supply plan.

The awarded quantity shall be supplied uniformly during the contract period unless otherwise agreed by IPL.

7. Penalty Clause

The following penalties shall apply in case of short supply or non-performance:

B. Supply Below 75% of Awarded Quantity

If a supplier delivers less than 75% of the awarded quantity, the entire EMD/Security Deposit shall be forfeited.

B. Supply Above 75% but Below 100%

Where the supplier delivers more than 75% but fails to complete the total awarded quantity, a penalty of **₹250 per MT** shall be recovered on the undelivered balance quantity on a pro-rata basis.

C. Complete Default

In case of 100% default or failure to commence supply, the following actions may be taken:

- Forfeiture of the entire EMD/Security Deposit;
- Blacklisting of the supplier; and/or
- Placement of the supplier on the Company's holiday list.

The decision of IPL in this regard shall be final and binding.

8. Billing and Payment Terms

1. Bills shall be submitted **fortnightly** by the successful bidder.
 2. Payment shall be released within **seven (7) days** from the date of receipt and acceptance of the bill by the Accounts Department.
 3. Payment shall be made based on the **actual net weight recorded on IPL's weighbridge**, irrespective of:
 - Vehicle capacity;
 - Supplier challan quantity;
 - E-Way Bill quantity; or
 - Any other transport document.
 4. Any transit loss, shortage, damage, or deterioration of material during transportation shall be entirely to the supplier's account.
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9. Award of Tender

IPL reserves the right to:

- Accept or reject any bid without assigning any reason;
- Increase or decrease the tender quantity;
- Split the awarded quantity among two or more bidders;
- Award quantities to multiple bidders quoting the same or equivalent rates;
- Cancel the tender process at any stage.

The decision of IPL shall be final and binding on all bidders.

10. Arbitration

Any dispute, difference, or claim arising out of or relating to this tender, subsequent purchase order, or supply arrangement shall, in the first instance, be amicably resolved through mutual discussion.

Failing such settlement, the matter shall be referred to arbitration in accordance with the provisions of the **Arbitration and Conciliation Act, 1996**, as amended from time to time.

The sole arbitrator shall be nominated by the Unit Head of Indian Potash Limited, Distillery Unit, Talajaring, Odisha.

The venue of arbitration shall be **Bhubaneshwar, Odisha**, and the proceedings shall be conducted in English.

The award of the arbitrator shall be final and binding on both parties.

11. Force Majeure

Neither IPL nor the supplier shall be liable for any failure or delay in performance of obligations under the tender, purchase order, or contract arising from events beyond their reasonable control, including but not limited to:

- Natural calamities;
- Floods, earthquakes, cyclones, or other acts of God;
- War, invasion, or acts of enemies of the State;
- Riots, civil commotion, or revolution;
- Government sanctions, restrictions, or directives;
- Declared strikes, lockouts, or industrial disturbances;
- Epidemics, pandemics, or any other circumstances beyond the reasonable control of the affected party.

The affected party shall promptly notify the other party in writing regarding the occurrence and expected duration of the Force Majeure event.

Any reason other than those specified above or events beyond reasonable control shall not be treated as Force Majeure.

12. General Conditions

1. IPL reserves the right to inspect and verify the quality of maize at any stage of receipt.
 2. Quantity acceptance shall be subject to IPL's weighbridge records and quality inspection.
 3. Submission of a bid shall be deemed as acceptance of all terms and conditions contained in this tender document.
 4. The decision of IPL in all matters relating to evaluation, award, quality acceptance, and execution of the tender shall be final and binding.
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For Indian Potash Limited
Grain Based Distillery Unit
Talajaring, Kalahandi, Odisha



Authorized Signatory

Date: 14.10.2026

Place: Talajaring, Odisha